



SATI POLY PLAST LIMITED

(Formerly Known as Sati Poly Plast Private Limited)

CIN: U82920BR1999PLC008904

Registered office: D.N.SINGH ROAD, Holding No.2, Jain Mandir Road,
Marwari Tola Lane, Bhagalpur-812002(Bihar)

Corporate Office: C-44, Phase II, Distt. Gautam Budh Nagar, Noida-201305 (U.P)

E-mail ID: satipolyplast1@gmail.com, **Contact No.:** 9811511189

Date: May 14, 2025

To,
The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E) Mumbai – 400051

Symbol: SATIPOLY
ISIN: INE0RPM01017

Sub: Outcome of the Board Meeting of "Sati Poly Plast Limited" ("Company") pursuant to Regulation 30 and 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015.

Respected Sir/Madam,

The Board of Directors of the Company at their Board Meeting held on the 14th Day of May, 2025 at 12:30 P.M. held through audio/visual means, inter alia transacted the following businesses:

1. **Other Business Item with the permission of chair:** With the permission of Chairman, Company Secretary apprised the Board about the related party disclosure which the company is entering with one of its promoter group company M/s Osho Tradeflex Private Limited. The Company is to comply with the requirement of section 188 of the Companies Act, 2013 and SEBI regulations. A company shall enter into any contract or arrangement with a related party subject to the following conditions, namely:

(a) the name of the related party and nature of relationship; M/s Osho Tradeflex Private Limited, promoter group.

(b) the nature, duration of the contract and particulars of the contract or arrangement; sale purchase of goods and material and manufacturing of goods on job work basis. Duration will be 12 months for F.Y. 2025-26.

(c) the material terms of the contract or arrangement including the value, if any; Upto an amount of INR 16 Crores.

(d) any advance paid or received for the contract or arrangement, if any; NIL

(e) the manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of the contract; Arm's Length Basis

The Interested Directors viz. Mr. Balmukund Jhunjunwala, Mr. Aditya Jhunjunwala & Mr. Keshav Jhunjunwala, being interested directors, did not attend and vote in the respective matter.

2. **To discuss and review the business activities of the Company:** The Board has reviewed the business activities and growth of the Company. After the fire accident held on 15.02.2025,



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management got much concerned about the interests of its stakeholders. The insurance process is going on, forensic team has collected the samples in March 2025 and it will issue the report in 3 months. The report will be issued by this month or next month probably. Meanwhile, the Company is meeting the needs of its clients through job work done by one of its promoter group company, M/s Osho Tradeflex Private Limited. Management has assured that the interests of investors and other stakeholders will not be hampered and Company will be back in its previous position very soon. After the insurance money will be recovered, the Company will restart its plant.

3. **To change the corporate office of the Company:** The Chairman has discussed with the Board regarding change of corporate office with effect from 14.05.2025 from C-44, Sector 80, Gautam Budh Nagar, Noida to **Unit IS 1801, Urbtech Trade Centre, Noida- 201305** wherein the books of account and record shall be maintained. The corporate office has been changed because of the fire accident that took place in the present office.
4. **Appointment of Secretarial Auditor:** The Chairman has discussed with the Board regarding appointment of secretarial auditor for conducting the secretarial audit of the Company for the F.Y. 2024-25. It was further explained that the Company got listed on 22.07.2024 and AGM of the Company was held on 10.07.2024. Secretarial Audit was not applicable initially before the Company got listed. After it got listed, the Company has appointed the Secretarial Auditor in this meeting to conduct the secretarial audit for F.Y. 2024-25. For upcoming years, the Secretarial Auditor will be appointed for five years in the ensuing Annual General Meeting. In this regard, M/s Dharendra Tripathi & Associates, Company Secretaries, bearing COP No. 24927 and having office at Office No. 502, Laxmi Tower, Azadpur Commercial complex, Behind Akash Cinema, Delhi-110033 shall be appointed subject to the approval of Board.
5. **Take note of late submission of Reconciliation of Share Audit Report for the quarter ended 31st December, 2024:** It has been discussed amongst the Board regarding late submission of Reconciliation of Share Audit Report for the quarter ended 31st December, 2024. It happened due to late payment of CDSL dues and mail showing the report was received late. The management has assured that such non-compliance will not happen in future and company will take care of such thing.
6. To take note of disclosure of interest in form MBP-1 by the Directors of the Company: Disclosure of interest by all the directors of the Company shall be taken in form MBP-1.
7. To take note of non-disqualification of directors in form DIR-8 by the Directors of the Company.
8. Other Business Matters;

The Meeting of the Board of Directors Commenced at 12:30 P.M. and it got started at 12:45 P.M. and concluded at 02:20 P.M.

You are requested to take the same on record and inform all those concerned.



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Thanking you,
Yours Faithfully,

For Sati Poly Plast Limited

Akanksha Jain
Company Secretary